

***SUPPLEMENTARY INFORMATION***

**TOWN OF CARRBORO, NORTH CAROLINA**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**Year Ended June 30, 2011**

	<b>Budget</b>	<b>Actual</b>	<b>Variance Positive (Negative)</b>
<b>Revenues</b>			
Ad valorem taxes			
Taxes	\$ 11,000,222	\$ 11,361,375	\$ 361,153
Penalties and interest	21,000	24,868	3,868
Total	11,021,222	11,386,243	365,021
Local option sales taxes			
Article 39, 1%	1,078,500	1,058,115	(20,385)
Article 40, ½%	720,992	756,344	35,352
Article 42, ½%	639,716	528,228	(111,488)
North Carolina Department of Transportation	4,200	4,556	356
Utilities franchise and telecommunications ta			
Beer and wine tax	x 826,247	859,597	33,350
Total	29,572	87,667	58,095
	860,019	951,820	91,801
Restricted intergovernmental			
Powell Bill	415,154	450,033	34,879
Solid Waste Disposal Tax Distribution	8,500	13,483	4,983
Planning Work Grant	22,740	10,844	(11,896)
NC Risk Mgmt Agency Grant (bullet proof vests)	750	-	(750)
Byrne JAG - K9 Grant	-	2,702	2,702
SAFER Grant - Fire Department	62,189	58,817	(3,372)
Orange County Arts Commission Grant	2,250	-	(2,250)
ABC Board Grant	6,500	9,450	2,950
North Carolina Department of Revenue seizure funds	-	4,248	4,248
Recreation municipal supplement	35,898	35,898	-
Total	553,981	585,475	31,494

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Permits and fees			
Fire district fees	\$ 420,878	\$ 427,786	\$ 6,908
Building permits	55,000	57,818	2,818
Electrical permits	50,000	70,853	20,853
Mechanical permits	40,000	43,163	3,163
Re-inspection fees	600	2,500	1,900
Plumbing permits	40,000	30,379	(9,621)
Refuse collection fees	90,288	111,883	21,595
Development review	20,000	38,396	18,396
Engineering fees	30,000	25,830	(4,170)
Technical Review - future equipment	10,000	13,600	3,600
Tower fees	123,477	123,548	71
Dog fees	5,300	5,418	118
Sign permits	500	880	380
Street closing	500	240	(260)
Street signs	-	1,864	1,864
Street inspection fees	100	-	(100)
Parking violations	3,500	416	(3,084)
Court officer fees	3,000	4,184	1,184
School Resource Officer contract fees	107,624	107,624	-
Recycling fees	4,800	5,277	477
Time Warner Peg Access fee	12,000	2,876	(9,124)
Car seat sales	-	565	565
Fire Permitting fees	4,800	10,115	5,315
Miscellaneous fees	500	4,886	4,386
Total	<u>1,022,867</u>	<u>1,090,101</u>	<u>67,234</u>
Sales and services			
Recreation fees	158,093	185,800	27,707
Town Center fees	86,512	69,134	(17,378)
Total	<u>244,605</u>	<u>254,934</u>	<u>10,329</u>
Investment earnings			
Interest on investments	<u>50,000</u>	<u>38,232</u>	<u>(11,768)</u>
Other			
Sale of lots	6,000	9,730	3,730
Refuse cart sales	3,500	5,452	1,952
Yard waste container sales	2,600	2,713	113
Farmers' Market rent	2,000	2,370	370
Donations	15,169	15,089	(80)
Miscellaneous	7,150	18,186	11,036
Total	<u>36,419</u>	<u>53,540</u>	<u>17,121</u>
Total revenues	<u>17,253,999</u>	<u>17,911,930</u>	<u>657,931</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
<b>Expenditures</b>			
General government			
Mayor and Board of Aldermen			
Personnel services	\$ 119,086	\$ 121,551	\$ (2,465)
Operations	<u>162,650</u>	<u>139,387</u>	<u>23,263</u>
Total	<u>281,736</u>	<u>260,938</u>	<u>20,798</u>
Advisory boards			
Operations	<u>16,135</u>	<u>6,965</u>	<u>9,170</u>
Total	<u>16,135</u>	<u>6,965</u>	<u>9,170</u>
Governmental support			
Operations	<u>267,934</u>	<u>264,498</u>	<u>3,436</u>
Total	<u>267,934</u>	<u>264,498</u>	<u>3,436</u>
Town Manager			
Personnel services	425,503	415,526	9,977
Operations	806,308	673,301	133,007
Capital outlay	<u>74,750</u>	<u>65,001</u>	<u>9,749</u>
Total	<u>1,306,561</u>	<u>1,153,828</u>	<u>152,733</u>
Town Clerk			
Personnel services	99,570	95,263	4,307
Operations	<u>15,300</u>	<u>8,557</u>	<u>6,743</u>
Total	<u>114,870</u>	<u>103,820</u>	<u>11,050</u>
Management services			
Personnel services	487,436	466,781	20,655
Operations	<u>548,379</u>	<u>462,681</u>	<u>85,698</u>
Total	<u>1,035,815</u>	<u>929,462</u>	<u>106,353</u>
Personnel			
Personnel services	330,935	314,608	16,327
Operations	<u>63,170</u>	<u>48,322</u>	<u>14,848</u>
Total	<u>394,105</u>	<u>362,930</u>	<u>31,175</u>
Economic and community development			
Personnel services	118,614	115,945	2,669
Operations	<u>56,686</u>	<u>29,208</u>	<u>27,478</u>
Total	<u>175,300</u>	<u>145,153</u>	<u>30,147</u>
Total general government	<u>3,592,456</u>	<u>3,227,594</u>	<u>364,862</u>

**TOWN OF CARRBORO, NORTH CAROLINA**  
**GENERAL FUND**  
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**Year Ended June 30, 2011**

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Public safety			
Police department			
Personnel services	\$ 2,810,529	\$ 2,784,759	\$ 25,770
Operations	354,890	291,831	63,059
Capital outlay	124,759	103,978	20,781
Total	<u>3,290,178</u>	<u>3,180,568</u>	<u>109,610</u>
Fire department			
Personnel services	2,164,548	2,231,596	(67,048)
Operations	292,221	257,440	34,781
Capital outlay	160,000	-	160,000
Total	<u>2,616,769</u>	<u>2,489,036</u>	<u>127,733</u>
Total public safety	<u>5,906,947</u>	<u>5,669,604</u>	<u>237,343</u>
Planning			
Personnel services	1,018,300	1,017,143	1,157
Operations	222,930	115,060	107,870
Total planning	<u>1,241,230</u>	<u>1,132,203</u>	<u>109,027</u>
Transportation			
Operations	1,064,150	1,032,825	31,325
Total transportation	<u>1,064,150</u>	<u>1,032,825</u>	<u>31,325</u>
Public works			
Public works department			
Personnel services	1,886,171	1,797,966	88,205
Operations	1,500,435	1,302,636	197,799
Capital outlay	867,066	665,494	201,572
Total public works	<u>4,253,672</u>	<u>3,766,096</u>	<u>487,576</u>
Parks and recreation			
Recreation department			
Personnel services	1,023,289	961,541	61,748
Operations	347,355	275,622	71,733
Capital outlay	174,609	14,731	159,878
Total parks and recreation	<u>1,545,253</u>	<u>1,251,894</u>	<u>293,359</u>
General services			
Personnel services	173,182	-	173,182
Operations	29,807	-	29,807
Total general services	<u>202,989</u>	<u>-</u>	<u>202,989</u>

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	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Debt service			
Principal retirement	\$ 1,237,000	\$ 1,217,736	\$ 19,264
Interest and fees	311,914	293,894	18,020
Total debt service	<u>1,548,914</u>	<u>1,511,630</u>	<u>37,284</u>
Total expenditures	<u>19,355,611</u>	<u>17,591,846</u>	<u>1,763,765</u>
Revenues over (under) expenditures	<u>(2,101,612)</u>	<u>320,084</u>	<u>2,421,696</u>
Other financing sources (uses)			
Transfers from (to) other funds			
From Capital Reserve Fund	176,945	176,945	-
To Capital Reserve Fund	(260,260)	(254,483)	5,777
Sale of capital assets	10,000	73,860	63,860
Installment purchase obligations issued	560,500	476,399	(84,101)
Total other financing sources	<u>487,185</u>	<u>472,721</u>	<u>(14,464)</u>
Revenues and other sources over (under) expenditures and other uses	<u>(1,614,427)</u>	<u>792,805</u>	<u>2,407,232</u>
Appropriated fund balance	<u>1,614,427</u>	<u>-</u>	<u>(1,614,427)</u>
Net change in fund balance	<u>\$ -</u>	<u>792,805</u>	<u>\$ 792,805</u>
Fund balance, beginning of year		<u>12,947,041</u>	
Fund balance, ending		<u>\$ 13,739,846</u>	

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - PROJECT AUTHORIZATION AND**  
**ACTUAL - REVOLVING LOAN FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

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	Project Authorization	Actual			Total to Date	Variance Positive (Negative)
		Prior Years	Closed Loans	Current Year		
<b>Revenues</b>						
General revenues						
Investment earnings						
Interest on investments	\$ 231,210	\$ 231,360	\$ -	\$ 660	\$ 232,020	\$ 810
Interest repayments	331,445	348,600	-	11,665	360,265	28,820
Total investment earnings	562,655	579,960	-	12,325	592,285	29,630
Other general revenues						
Revolving loan payments						
University Printery principal repay Acme Food & Beverage Co. principal repay	27,243	29,999	(30,000)	-	(1)	(27,244)
Alphabet Soup	50,000	49,999	(50,000)	-	(1)	(50,001)
Science Technologies	17,733	19,868	-	2,572	22,440	4,707
Bryan's Guitar	12,611	17,312	-	4,803	22,115	9,504
Blue Icon	26,189	30,306	-	4,241	34,547	8,358
Cycling Specifics	7,237	12,101	-	6,028	18,129	10,892
Art in a Pickle	32,699	35,028	-	1,863	36,891	4,192
Carrboro Coworking	12,514	26,876	-	15,371	42,247	29,733
Cycle 9	-	5,364	-	5,569	10,933	10,933
The Beehive	-	7,493	-	44,398	51,891	51,891
The Kind Coffee	-	7,060	-	5,284	12,344	12,344
The Carrboro Citizen	-	4,869	-	7,552	12,421	12,421
Carrboro Raw	-	3,690	-	4,881	8,571	8,571
Original loan repayments	-	8,871	(40,000)	31,128	(1)	(1)
Total revolving loan payments	273,087	273,087	-	-	273,087	-
Total revenues	459,313	531,923	(120,000)	133,690	545,613	86,300
Total revenues	1,021,968	1,111,883	(120,000)	146,015	1,137,898	115,930
<b>Expenditures</b>						
Current:						
General government						
Contractual services	16,679	7,754	-	-	7,754	8,925
Miscellaneous	10,000	221	-	-	221	9,779
Administration	-	9,478	-	-	9,478	(9,478)
Total current	26,679	17,453	-	-	17,453	9,226
Economic and Physical Development:						
University Printery	30,000	30,000	(30,000)	-	-	30,000
Acme Food & Beverage Co.	50,000	50,000	(50,000)	-	-	50,000
Alphabet Soup	48,000	48,000	-	-	48,000	-
Science Technologies	35,000	35,000	-	-	35,000	-
Bryan's Guitar	90,000	90,000	-	-	90,000	-
Blue Icon Hairstylists	18,000	18,000	-	-	18,000	-
Cycling Specifics	45,000	45,000	-	-	45,000	-
Art in a Pickle	105,000	105,000	-	-	105,000	-
Carrboro Coworking	90,000	90,000	-	-	90,000	-
Original Ornament	70,000	70,000	-	-	70,000	-
Cycle 9	68,540	68,540	-	-	68,540	-
The Beehive	50,000	50,000	-	-	50,000	-
The Kind Coffee	57,000	57,000	-	-	57,000	-
Carrboro Citizen	50,000	40,000	-	10,000	50,000	-
Carrboro Raw	40,000	40,000	(40,000)	-	-	40,000
Loss on loans	70,533	70,532	-	-	70,532	1
Unexpended reserves	29,216	-	-	-	-	29,216
Total Economic and Physical Development	946,289	907,072	(120,000)	10,000	797,072	149,217

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - PROJECT AUTHORIZATION AND**  
**ACTUAL - REVOLVING LOAN FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

	<u>Project Authorization</u>	<u>Actual</u>			<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
		<u>Prior Years</u>	<u>Closed Loans</u>	<u>Current Year</u>		
Total expenditures	\$ 972,968	\$ 924,525	\$ (120,000)	\$ 10,000	\$ 814,525	\$ 158,443
Revenues over expenditures	49,000	187,358	-	136,015	323,373	274,373
Other financing sources (uses)						
Transfers from (to) other funds						
From General Fund	135,000	80,000	-	-	80,000	(55,000)
To Energy Efficiency Fund	(45,000)	-	-	(45,000)	(45,000)	-
To General Fund	(139,000)	(139,000)	-	-	(139,000)	-
Total other financing uses	(49,000)	(59,000)	-	(45,000)	(104,000)	(55,000)
Net change in fund balance	\$ -	\$ 128,358	\$ -	91,015	\$ 219,373	\$ 219,373
Fund balance, beginning of year				128,358		
Fund balance, end of year				\$ 219,373		



**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND DEFICIT - PROJECT AUTHORIZATION**  
**AND ACTUAL - BOND FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
<b>Revenues</b>					
Bond projects					
Morgan Creek/Bolin Creek Greenway					
Interest earnings	\$ 22,971	\$ 22,971	\$ -	\$ 22,971	\$ -
Federal STP-DA funds	100,000	53,327	41,904	95,231	(4,769)
Total Morgan Creek/Bolin Creek Greenway	<u>122,971</u>	<u>76,298</u>	<u>41,904</u>	<u>118,202</u>	<u>(4,769)</u>
Bolin Forest Sidewalk					
Federal STP-DA funds	15,960	15,960	-	15,960	-
Donations	2,100	2,100	-	2,100	-
Total Bolin Forest Sidewalk	<u>18,060</u>	<u>18,060</u>	<u>-</u>	<u>18,060</u>	<u>-</u>
Hannah Street Sidewalk					
Federal STP-DA funds	55,564	55,564	-	55,564	-
Bolin Creek Co-Housing	88,644	88,644	-	88,644	-
Total Hannah Street Sidewalk	<u>144,208</u>	<u>144,208</u>	<u>-</u>	<u>144,208</u>	<u>-</u>
Phase IB Bond Sidewalk Projects					
Interest earnings	132,786	103,670	482	104,152	(28,634)
Miscellaneous	7,863	7,862	-	7,862	(1)
Total Phase IB Bond Sidewalk projects	<u>140,649</u>	<u>111,532</u>	<u>482</u>	<u>112,014</u>	<u>(28,635)</u>
Ashe/Bim Sidewalk Project					
ARRA Federal Grant	327,300	420	263,764	264,184	(63,116)
Elm Street Sidewalk Project					
ARRA Federal Grant	300,000	-	-	-	(300,000)
Wilson Park Multi-Use Path Project					
ARRA Federal Grant	168,684	-	-	-	(168,684)
Total revenues	<u>1,221,872</u>	<u>350,518</u>	<u>306,150</u>	<u>656,668</u>	<u>(565,204)</u>
<b>Expenditures</b>					
General					
Professional services	73,000	53,994	-	53,994	19,006
Miscellaneous	2,000	1,507	-	1,507	493
Design	1,945	1,945	-	1,945	-
Total General	<u>76,945</u>	<u>57,446</u>	<u>-</u>	<u>57,446</u>	<u>19,499</u>
Morgan Creek/Bolin Creek Greenway					
Design	125,000	122,379	-	122,379	2,621
Total Morgan Creek/Bolin Creek Greenway	<u>125,000</u>	<u>122,379</u>	<u>-</u>	<u>122,379</u>	<u>2,621</u>
Quail Roost Sidewalk					
Engineering inspections	1,436	1,436	-	1,436	-
Construction	129,056	129,056	-	129,056	-
Design	15,507	15,507	-	15,507	-
Total Quail Roost Sidewalk	<u>145,999</u>	<u>145,999</u>	<u>-</u>	<u>145,999</u>	<u>-</u>

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND DEFICIT - PROJECT AUTHORIZATION**  
**AND ACTUAL - BOND FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
Lisa Drive Sidewalk					
Engineering inspections	\$ 1,805	\$ 1,805	\$ -	\$ 1,805	\$ -
Construction	112,605	112,605	-	112,605	-
Design	13,390	13,390	-	13,390	-
Total Lisa Drive Sidewalk	<u>127,800</u>	<u>127,800</u>	<u>-</u>	<u>127,800</u>	<u>-</u>
Bolin Forest Sidewalk					
Miscellaneous	305	306	-	306	(1)
Engineering inspections	490	490	-	490	-
Construction	41,087	41,086	-	41,086	1
Design	13,019	13,019	-	13,019	-
Total Bolin Forest Sidewalk	<u>54,901</u>	<u>54,901</u>	<u>-</u>	<u>54,901</u>	<u>-</u>
Hannah Street Sidewalk					
Engineering inspections	5,097	5,098	-	5,098	(1)
Construction	188,398	188,398	-	188,398	-
Design	17,372	17,371	-	17,371	1
Total Hannah Street Sidewalk	<u>210,867</u>	<u>210,867</u>	<u>-</u>	<u>210,867</u>	<u>-</u>
N. Greensboro Street Sidewalk					
Engineering inspections	6,223	6,223	-	6,223	-
Construction	302,395	302,395	-	302,395	-
Design	40,246	40,246	-	40,246	-
Total N. Greensboro Street Sidewalk	<u>348,864</u>	<u>348,864</u>	<u>-</u>	<u>348,864</u>	<u>-</u>
Williams Street Sidewalk					
Engineering inspections	388	388	-	388	-
Construction	26,208	26,208	-	26,208	-
Design	4,959	4,959	-	4,959	-
Total Williams Street Sidewalk	<u>31,555</u>	<u>31,555</u>	<u>-</u>	<u>31,555</u>	<u>-</u>
Lloyd Street Sidewalk					
Engineering inspections	97	97	-	97	-
Construction	8,267	8,266	-	8,266	1
Design	2,491	2,491	-	2,491	-
Total Lloyd Street Sidewalk	<u>10,855</u>	<u>10,854</u>	<u>-</u>	<u>10,854</u>	<u>1</u>
Jones Ferry Sidewalk					
Engineering inspections	146	144	-	144	2
Construction	11,933	11,934	-	11,934	(1)
Design	3,839	3,838	-	3,838	1
Total Jones Ferry Sidewalk	<u>15,918</u>	<u>15,916</u>	<u>-</u>	<u>15,916</u>	<u>2</u>
Fowler Street Sidewalk					
Engineering inspections	146	145	-	145	1
Construction	12,996	12,996	-	12,996	-
Design	3,393	3,393	-	3,393	-
Total Fowler Street Sidewalk	<u>16,535</u>	<u>16,534</u>	<u>-</u>	<u>16,534</u>	<u>1</u>

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND DEFICIT - PROJECT AUTHORIZATION**  
**AND ACTUAL - BOND FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

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	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
<b>S. Greensboro Street Sidewalk</b>					
Engineering inspections	\$ 486	\$ 486	\$ -	\$ 486	\$ -
Construction	36,915	36,915	-	36,915	-
Design	5,752	5,752	-	5,752	-
<b>Total S. Greensboro Street Sidewalk</b>	<b>43,153</b>	<b>43,153</b>	<b>-</b>	<b>43,153</b>	<b>-</b>
<b>Phase IB Bond Sidewalk Projects</b>					
Professional services	4,312	4,312	-	4,312	-
Engineering inspections	17,807	16,392	-	16,392	1,415
Construction	1,194,797	749,395	-	749,395	445,402
Design	351,790	294,652	52,752	347,404	4,386
ROW/Easement	20,000	-	-	-	20,000
Contingency	1,865	-	-	-	1,865
<b>Total Phase IB Bond Sidewalk Projects</b>	<b>1,590,571</b>	<b>1,064,751</b>	<b>52,752</b>	<b>1,117,503</b>	<b>473,068</b>
<b>NCDOT Enhancement Sidewalk Projects</b>					
Inspections	10,744	10,744	-	10,744	-
Construction	111,033	111,033	-	111,033	-
Design	5,072	5,072	-	5,072	-
<b>Total NCDOT Enhancement Sidewalk Projects</b>	<b>126,849</b>	<b>126,849</b>	<b>-</b>	<b>126,849</b>	<b>-</b>
<b>Ashe/Bim Sidewalk Project</b>					
Inspections	43,300	18,623	5,559	24,182	19,118
Construction	284,000	93,698	142,378	236,076	47,924
<b>Total Ashe/Bim Sidewalk</b>	<b>327,300</b>	<b>112,321</b>	<b>147,937</b>	<b>260,258</b>	<b>67,042</b>
<b>Elm Street Sidewalk Project</b>					
Inspections	14,500	-	10,417	10,417	4,083
Construction	271,000	-	-	-	271,000
Design	14,500	35	945	980	13,520
ROW/Easement	16,000	-	-	-	16,000
<b>Total Elm Street Sidewalk</b>	<b>316,000</b>	<b>35</b>	<b>11,362</b>	<b>11,397</b>	<b>304,603</b>
<b>Wilson Park Multi-Use Path Project</b>					
Construction	230,000	-	-	-	230,000
Design	36,000	-	35,470	35,470	530
<b>Total Wilson Park Multi-Use Path</b>	<b>266,000</b>	<b>-</b>	<b>35,470</b>	<b>35,470</b>	<b>230,530</b>
<b>Total expenditures</b>	<b>3,835,112</b>	<b>2,490,224</b>	<b>247,521</b>	<b>2,737,745</b>	<b>1,097,367</b>
<b>Revenues over (under) expenditures</b>	<b>(2,613,240)</b>	<b>(2,139,706)</b>	<b>58,629</b>	<b>(2,081,077)</b>	<b>532,163</b>
<b>Other financing sources (uses)</b>					
<b>Transfers from (to) other funds</b>					
From General Fund	12,700	12,700	-	12,700	-
From Capital Reserve Fund	239,988	239,988	-	239,988	-
To Capital Reserve Fund	(239,988)	(239,988)	-	(239,988)	-
Installment purchase obligations issued	2,600,540	-	-	-	(2,600,540)
<b>Total other financing sources</b>	<b>2,613,240</b>	<b>12,700</b>	<b>-</b>	<b>12,700</b>	<b>(2,600,540)</b>
<b>Net change in fund deficit</b>	<b>\$ -</b>	<b>\$ (2,127,006)</b>	<b>58,629</b>	<b>\$ (2,068,377)</b>	<b>\$ (2,068,377)</b>
Fund deficit, beginning of year			(2,127,006)		
Fund deficit, end of year			<u>\$ (2,068,377)</u>		

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION**  
**CHANGES AND ACTUAL - CAPITAL PROJECTS FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

Schedule 4  
Page 1 of 2

	Project Authorization	Prior Years	Actual Current Year	Total to Date	Variance Positive (Negative)
<b>Revenues</b>					
General revenues					
Interest on investments	\$ 22,232	\$ 27,117	\$ 4,616	\$ 31,733	\$ 9,501
Miscellaneous revenue	-	5,438	-	5,438	5,438
Total general revenues	22,232	32,555	4,616	37,171	14,939
Bus shelter					
Federal pass-through grant	76,296	4,800	71,177	75,977	(319)
Total bus shelter	76,296	4,800	71,177	75,977	(319)
Weaver Street reconstruction					
OWASA reimbursement	-	-	270,611	270,611	270,611
Total Weaver Street reconstruction	-	-	270,611	270,611	270,611
Rogers Road					
Federal pass-through grant	428,960	-	-	-	(428,960)
Total revenues	527,488	37,355	346,404	383,759	(143,729)
<b>Expenditures</b>					
Fire Substation #2 project					
Architectural services	230,000	221,810	5,766	227,576	2,424
Professional services	39,022	26,933	6,493	33,426	5,596
Computer and peripherals	210,602	182,397	14,455	196,852	13,750
Miscellaneous	58,500	605	55,003	55,608	2,892
Equipment	346,000	127,494	122,026	249,520	96,480
Construction	2,000,020	1,313,550	465,140	1,778,690	221,330
Construction services	9,375	9,375	-	9,375	-
Contingency	137,283	-	-	-	137,283
Total Fire Substation #2 project	3,030,802	1,882,164	668,883	2,551,047	479,755
Fire Substation #2 Fiber Optics					
Computer and peripherals	219,198	-	3,327	3,327	215,871
Total Fire Substation #2 Fiber Optics	219,198	-	3,327	3,327	215,871
Weaver Street reconstruction					
Construction	1,143,000	-	571,198	571,198	571,802
Design	260,000	52,316	87,902	140,218	119,782
Contingency	73,270	-	-	-	73,270
Total Weaver Street reconstruction	1,476,270	52,316	659,100	711,416	764,854
Public Works facility land					
Professional services	6,068	10,856	-	10,856	(4,788)
Engineering	4,051	-	-	-	4,051
Park supplies	5,000	5,750	-	5,750	(750)
Land	751,881	739,879	-	739,879	12,002
Total Public Works facility land	767,000	756,485	-	756,485	10,515

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - PROJECT AUTHORIZATION**  
**CHANGES AND ACTUAL - CAPITAL PROJECTS FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

Schedule 4  
Page 2 of 2

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Bus shelter					
Construction	\$ 71,496	\$ 66,283	\$ 3,430	\$ 69,713	\$ 1,783
Design	4,800	4,800	-	4,800	-
Total bus shelter	<u>76,296</u>	<u>71,083</u>	<u>3,430</u>	<u>74,513</u>	<u>1,783</u>
Rogers Road					
Construction	469,175	-	-	-	469,175
Design	67,025	-	-	-	67,025
Contingency	36,583	-	-	-	36,583
Total Rogers Road reconstruction	<u>572,783</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>572,783</u>
Total expenditures	<u>6,142,349</u>	<u>2,762,048</u>	<u>1,334,740</u>	<u>4,096,788</u>	<u>2,045,561</u>
Revenues under expenditures	<u>(5,614,861)</u>	<u>(2,724,693)</u>	<u>(988,336)</u>	<u>(3,713,029)</u>	<u>1,901,832</u>
<b>Other financing sources (uses)</b>					
Transfers from (to) other funds					
From General Fund	729,323	616,883	-	616,883	(112,440)
From Capital Reserve Fund	915,093	597,999	-	597,999	(317,094)
To General Fund	(20,000)	(20,000)	-	(20,000)	-
To Capital Reserve Fund	(26,555)	(26,555)	-	(26,555)	-
To Undesignated Fund Balance	-	4,322	-	4,322	4,322
Installment purchase obligations issued	4,017,000	4,017,000	-	4,017,000	-
Total other financing sources	<u>5,614,861</u>	<u>5,189,649</u>	<u>-</u>	<u>5,189,649</u>	<u>(425,212)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,464,956</u>	<u>(988,336)</u>	<u>\$ 1,476,620</u>	<u>\$ 1,476,620</u>
Fund balance, beginning of year			2,464,956		
Fund balance, end of year			<u>\$ 1,476,620</u>		

Amounts reported for Revenue, Expenditures and changes in Fund Balance are different for the Budgeted/Actual Statement due to consolidation of the Capital Reserve Fund and the Payment in Lieu Reserve Fund

Investment earnings - Capital Reserve Fund	\$ 7,013
Other revenues - Capital Reserve Fund	941
Transfers in - Capital Reserve Fund	254,483
Transfers out - Capital Reserve Fund	(176,945)
Investment earnings - Payment in Lieu Reserve Fund	463
Other revenues - Payment in Lieu Reserve Fund	6,047
Fund balance, beginning (Capital Reserve Fund)	1,416,570
Fund balance, beginning (Payment in Lieu Reserve Fund)	<u>143,270</u>
Fund balance, ending (Consolidated Capital Projects Fund)	<u>\$ 3,128,462</u>

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL - CAPITAL RESERVE FUND**  
**Year Ended June 30, 2011**

Schedule 5

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenues:			
Interest earnings	\$ -	\$ 7,013	\$ 7,013
Other revenues	-	941	941
Total revenues	<u>-</u>	<u>7,954</u>	<u>7,954</u>
Other financing sources			
Transfers from (to) other funds:			
From General Fund	-	254,483	254,483
To General Fund	<u>(176,945)</u>	<u>(176,945)</u>	<u>-</u>
Total other financing uses	<u>(176,945)</u>	<u>77,538</u>	<u>254,483</u>
Revenues and other sources over (under) expenditures and other uses	(176,945)	85,492	262,437
Fund balance appropriated	<u>176,945</u>	<u>-</u>	<u>(176,945)</u>
Net change in fund balance	<u>\$ -</u>	<u>85,492</u>	<u>\$ 85,492</u>
Fund balance, beginning of year		<u>1,416,570</u>	
Fund balance, end of year		<u>\$ 1,502,062</u>	

**TOWN OF CARRBORO, NORTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 PAYMENT IN LIEU RESERVE FUND  
 Year Ended June 30, 2011**

Schedule 6

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Revenues:			
Old Pittsboro - Recreational Area	\$ -	\$ 6,047	\$ 6,047
Investment earnings	-	463	463
Total revenues	<u>-</u>	<u>6,510</u>	<u>6,510</u>
Net change in fund balance	<u>\$ -</u>	6,510	<u>\$ 6,510</u>
Fund balance, beginning of year		<u>143,270</u>	
Fund balance, end of year		<u>\$ 149,780</u>	

**TOWN OF CARRBORO, NORTH CAROLINA  
COMBINING BALANCE SHEET  
NONMAJOR GOVERNMENTAL FUNDS  
Year Ended June 30, 2011**

Schedule 7

	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Assets</b>				
Cash and cash equivalents	\$ -	\$ 12,707	\$ 100,125	\$ 112,832
Due from other governments	23,377	-	-	23,377
Notes receivable	-	32,814	-	32,814
	<u>-</u>	<u>32,814</u>	<u>-</u>	<u>32,814</u>
Total assets	<u>\$ 23,377</u>	<u>\$ 45,521</u>	<u>\$ 100,125</u>	<u>\$ 169,023</u>
<b>Liabilities</b>				
Accounts payable and accrued liabilities	\$ 28,736	\$ -	\$ -	\$ 28,736
Deferred revenue	-	32,814	-	32,814
Unearned revenue	68,745	-	-	68,745
	<u>97,481</u>	<u>32,814</u>	<u>-</u>	<u>130,295</u>
<b>Fund balances:</b>				
Restricted				
Stabilization by State Statute	23,377	-	-	23,377
Committed				
Affordable housing	-	12,707	-	12,707
Energy efficiency	-	-	100,125	100,125
Unassigned	(97,481)	-	-	(97,481)
Total fund balances	<u>(74,104)</u>	<u>12,707</u>	<u>100,125</u>	<u>38,728</u>
Total liabilities and fund balances	<u>\$ 23,377</u>	<u>\$ 45,521</u>	<u>\$ 100,125</u>	<u>\$ 169,023</u>



**TOWN OF CARRBORO, NORTH CAROLINA**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCES FOR NONMAJOR GOVERNMENTAL FUNDS**  
**Year Ended June 30, 2011**

Schedule 8

	<u>Grants Administration Fund</u>	<u>Affordable Housing Fund</u>	<u>Energy Efficiency Revolving Loan Fund</u>	<u>Total Nonmajor Governmental Funds</u>
<b>Revenues:</b>				
Restricted intergovernmental	\$ 113,564	\$ -	\$ -	\$ 113,564
Miscellaneous	-	500	-	500
Interest earnings	20	44	125	189
Total revenues	<u>113,584</u>	<u>544</u>	<u>125</u>	<u>114,253</u>
<b>Expenditures:</b>				
Economic and physical development	100,688	22,138	-	122,826
Total expenditures	<u>100,688</u>	<u>22,138</u>	<u>-</u>	<u>122,826</u>
Revenues over (under) expenditures	<u>12,896</u>	<u>(21,594)</u>	<u>125</u>	<u>(8,573)</u>
Other financing sources (uses)				
Transfer to the Energy Efficiency Revolving Loan Fund	(55,000)	-	-	(55,000)
Transfer from Grants Administration Fund	-	-	55,000	55,000
Transfer from Revolving Loan Fund	-	-	45,000	45,000
Total other financing sources	<u>(55,000)</u>	<u>-</u>	<u>100,000</u>	<u>45,000</u>
Net change in fund balance	(42,104)	(21,594)	100,125	(8,573)
Fund balance, beginning of year	<u>(32,000)</u>	<u>34,301</u>	<u>-</u>	<u>2,301</u>
Fund balance, end of year	<u>\$ (74,104)</u>	<u>\$ 12,707</u>	<u>\$ 100,125</u>	<u>\$ 38,728</u>

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - PROJECT AUTHORIZATION**  
**AND ACTUAL - GRANTS ADMINISTRATION FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

Schedule 9

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues:					
U.S. Department of Energy Watershed restoration Southeast Energy Efficiency Alliance	\$ 205,000 75,000	\$ - -	\$ 98,450 6,255	\$ 98,450 6,255	\$ (106,550) (68,745)
U.S. Department of Justice Fingerprinting grant	82,515	70,756	-	70,756	(11,759)
U.S. Department of Health and Human Services Physical activity FIT grant Safe route to school (non-infrastructure)	24,900 12,864	- -	7,714 654	- 7,714 654	- (17,186) (12,210)
Recreational trails program	75,000	-	-	-	(75,000)
Transportation demand management	-	-	491	491	491
Investment earnings	-	-	20	20	20
Total revenues	<u>475,279</u>	<u>70,756</u>	<u>113,584</u>	<u>184,340</u>	<u>(290,939)</u>
Expenditures:					
Watershed restoration	205,000	32,000	87,450	119,450	85,550
Southeast Energy Efficiency Alliance	20,000	-	6,255	6,255	13,745
Fingerprinting	68,315	56,556	-	56,556	11,759
Physical activity	24,900	-	5,825	5,825	19,075
Safe route to school (non-infrastructure)	12,864	-	1,158	1,158	11,706
Recreational trails program	75,000	-	-	-	75,000
Total expenditures	<u>406,079</u>	<u>88,556</u>	<u>100,688</u>	<u>189,244</u>	<u>216,835</u>
Revenue over (under) expenditures	<u>69,200</u>	<u>(17,800)</u>	<u>12,896</u>	<u>(4,904)</u>	<u>(74,104)</u>
Other financing uses					
Transfer to the Energy Efficiency Fund	(55,000)	-	(55,000)	(55,000)	-
Transfer to the General Fund	(14,200)	(14,200)	-	(14,200)	-
	<u>(69,200)</u>	<u>(14,200)</u>	<u>(55,000)</u>	<u>(69,200)</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ (32,000)</u>	<u>(42,104)</u>	<u>\$ (74,104)</u>	<u>\$ (74,104)</u>
Fund balance, beginning of year			<u>(32,000)</u>		
Fund balance, end of year			<u>\$ (74,104)</u>		

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - PROJECT AUTHORIZATION**  
**AND ACTUAL - AFFORDABLE HOUSING FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

Schedule 10

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues:					
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500	\$ 500
Interest earned	-	376	44	420	420
Total revenue	<u>-</u>	<u>376</u>	<u>544</u>	<u>920</u>	<u>920</u>
Expenditures:					
Deferred loan expense	48,000	14,075	22,138	36,213	11,787
Revenue under expenditures	<u>(48,000)</u>	<u>(13,699)</u>	<u>(21,594)</u>	<u>(35,293)</u>	<u>12,707</u>
Other financing sources					
Transfer from General Fund	48,000	48,000	-	48,000	-
Net changes in fund balance	<u>\$ -</u>	<u>\$ 34,301</u>	<u>(21,594)</u>	<u>\$ 12,707</u>	<u>\$ 12,707</u>
Fund balance, beginning of year			<u>34,301</u>		
Fund balance, end of year			<u>\$ 12,707</u>		

**TOWN OF CARRBORO, NORTH CAROLINA**  
**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES**  
**IN FUND BALANCE - PROJECT AUTHORIZATION**  
**AND ACTUAL - ENERGY EFFICIENCY REVOLVING LOAN FUND**  
**From Project Inception and for the Year Ended June 30, 2011**

Schedule 11

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Actual Current Year</u>	<u>Total to Date</u>	<u>Variance Positive (Negative)</u>
Revenues:					
Interest earned	\$ -	\$ -	\$ 125	\$ 125	\$ 125
Total revenue	<u>-</u>	<u>-</u>	<u>125</u>	<u>125</u>	<u>125</u>
<b>Expenditures:</b>					
Economic and physical development	100,000	-	-	-	100,000
Revenues over (under) expenditures	<u>(100,000)</u>	<u>-</u>	<u>125</u>	<u>125</u>	<u>100,125</u>
Other financing sources					
Transfer from Grant Fund	55,000	-	55,000	55,000	-
Transfer from Revolving Loan Fund	45,000	-	45,000	45,000	-
Total other financing sources	<u>100,000</u>	<u>-</u>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
Net changes in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>100,125</u>	<u>\$ 100,125</u>	<u>\$ 100,125</u>
Fund balance, beginning of year			<u>-</u>		
Fund balance, end of year			<u>\$ 100,125</u>		