



Economic Sustainability Commission

MINUTES of the January 13, 2021 meeting.

MEMBERS PRESENT: David Darr, Terri Turner, David Jessee, Mark Vandergrift, Jack Moracco, Randee Haven O'Donnell, and Barbara Foushee. Dan Mayer joined at 6:37pm.

STAFF PRESENT: Jon Hartman-Brown, Staff Liaison

OTHERS PRESENT: David Peretin

Chair Darr called the meeting to order at 6:05pm.

1. Consider Minutes from the December 9, 2020 meeting.

Commissioner Turner made a motion to approve the minutes as presented; seconded by Commissioner Jessee. The motion was approved unanimously.

2. New Business

a. Consider Revolving Loan Application by David Peretin

Mr. Hartman-Brown introduced the item and the revolving loan applicant. Mr. Peretin presented his request for \$60,000 loan and his concept for a new restaurant in the Town. The Commission commented that this concept would ideally meet the purpose of the revolving loan program. The Commission also discussed the types of collateral that is provided for the loan and challenges of meeting various "guardrails" for the loan.

Commissioner Moracco made a motion to recommend approval of the loan to the Town Council pending the applicant provide appropriate collateral for the loan; seconded by Commissioner Vandergrift with a unanimous vote in favor.

3. Other Comments from the Commission

There were no other comments from the Commission.

The Commission went immediately into a workshop session to identify strategic issues and develop goals for an Economic Development Strategic Plan.

A motion was made by Commissioner Jessee to adjourn the meeting; seconded by Commissioner Mayer with a unanimous vote in favor. The meeting adjourned at 9:04pm.