



# Carrboro WISE Homes and Buildings Program

The Town of Carrboro is conducting a Town-wide energy efficiency program for small commercial business owners and homeowners. Funding for this program is provided by the U.S. Department of Energy through a grant made possible by the American Recovery and Reinvestment Act. Carrboro, through its contractor Clean Energy Solutions (CESI), has developed an Energy Efficiency Revolving Loan fund, building on the success of the current revolving loan fund.

Additionally, through a network of prequalified contractors home performance energy assessments will be conducted and subsidized through the town.

## The goals of the program are to:

- Reduce energy consumption and greenhouse gas emissions
- Lower utility bills
- Create jobs
- Assist in the development of a local home and building retrofit market
- Create a sustainable program that lasts beyond grant funding

## Program participation (commercial loan) eligibility:

- Small commercial buildings in the town limits with 50 or fewer employees (loan)

## Program participation (home assessment subsidy) eligibility:

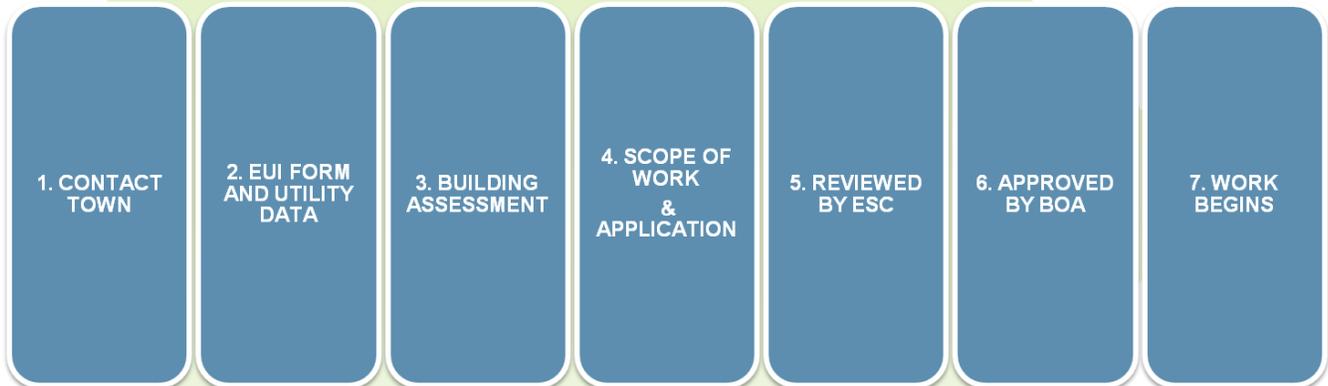
- Primary residence located in city limits of the Town of Carrboro
- Primary residence is a single-family detached structure

## Commercial Loan Terms:

- 3% interest rate
- 10 year payback
- Minimum loan amount \$1500
- Secured with note on equipment



# WISE Commercial Loan Program Process



1. **CONTACT TOWN** | Contact Nora Barger, Energy Efficiency Coordinator to begin.  
(e) [nbarger@cleanenergysol.com](mailto:nbarger@cleanenergysol.com), (p) 919.918.7334
2. **EUI FORM AND UTILITY DATA** | The EE Coordinator will send you a Energy Usage Intensity (EUI) form. Complete the form and send to Southern Energy Management along with a \$400 building assessment deposit.
3. **BUILDING ASSESSMENT** | Based on the information from the EUI form, Southern Energy Management will determine if your building can achieve a minimum of 15% projected energy savings from energy improvement measures. If the answer is yes, a building assessment will be scheduled, spending the \$400 deposit, and outlining possible improvement measures.
4. **SCOPE OF WORK & APPLICATION** | A detailed report will be compiled by Southern Energy Management (cost up to \$2000 that can be financed through the loan). Information from the detailed report will be used to complete the application with help from your contractor and the EE Coordinator. (Property owners are welcome to use any of our commercial pre-qualified contractors for the project work.)
5. **REVIEWED BY ECONOMIC SUSTAINABILITY COMMITTEE (ESC)** | The application is submitted to the EE Coordinator and the Director of the Economic and Community Development Department. Once any desired revisions have been made, the application is submitted to the ESC for review, before final approval by the Board of Alderman.
6. **APPROVED BY BOARD OF ALDERMAN (BOA)** | The BOA will have the final review of the application and will approve, request revisions before approval or deny approval of the loan application.
7. **WORK BEGINS** | Notification will be sent along with the approved loan amount. The amount will be paid to the applicant. The cost of the detailed report will be subtracted from the total amount dispersed and paid directly to Southern Energy Management. Work may now begin!

